

Seoul National University Alumni Association (SNUAA)

in Michigan, U.S.A.

Bylaws

CHAPTER 1. General Provisions

ARTICLE 1. (Name) The name of the organization is Seoul National University Alumni Association in Michigan, U.S.A. ("The Association"). It may be abbreviated as SNUAA-USA-MI or SNUAA-MI.

ARTICLE 2. (Purposes)

- 1. The Association is organized and shall be operated exclusively for charitable and educational purposes within the meaning of Section 170 (c) of the Internal Revenue Code of 1986, as amended. In furtherance of its purpose, the Corporation shall (i) promote fellowship among the alumni of Seoul National University ("SNU"), (ii) maintain and enhance a cooperative relationship between and among academia (individual colleges, graduate schools) and industry, and (iii) provide continued efforts and contributions on behalf of the alumni for the further development of the Alma Mater.
- 2. In particular, the Association will do its best to support activities for junior members (including Honorary Members) and protect their rights and interests.

ARTICLE 3. (Jurisdiction and Office) The Association can have an office in Michigan and its jurisdiction will be the areas within the State of Michigan.

CHAPTER 2 Members

ARTICLE 4. (Members) The Regular Members of the Association are those who have graduated from or were enrolled in any college or graduate school of SNU and reside in the State of Michigan. Those individuals who have exhibited outstanding merits or maintained strong ties with the SNU and thus have been nominated by the Board of Directors (see Article 10) and the spouses of Regular Members shall become Honorary Members.

ARTICLE 5. (Rights and Duties) Regular Members shall have voting rights for any resolution and election. In addition, regular members shall pay annual membership dues and abide by the Bylaws. Honorary members may attend meetings and speak.

CHAPTER 3 Officers

ARTICLE 6. (Officers and Term) The Officers of the Association are listed below.

- 1. President (one person): Represents the association, and oversees all meetings, and serves as the chairperson of general meetings of the Association.
- 2. Secretary General (one person): Oversees the general affairs and membership of the alumni association, and coordinates the affairs of each committee.
- 3. Heads of Committees (several persons): Assist President and run each committee (Planning, Public Relations, Communication, Membership, and other committees as needed).
- 4. Treasurer (one person): Keeps the record of budget and expenses, and issues checks.
- 5. Auditor (one person): Audits the accounting books and records of the Association. And acts on President's behalf in his/her absence.

6. Directors (more than 20 persons): Attend the Board of Directors meeting. Provide advices and support to the Executive Committee (see Article 9).

The term of the President is two years. However, if the general meeting is delayed, the term is extended until a successor is appointed. Terms of Directors are two years but can be extended. Terms of all other Officers are one year but can be extended. The term of an Officer who was appointed to fill the vacancy of an Officer shall be the remaining period of the predecessor.

ARTICLE 7 (Officer Election)

- 1. President and Auditor are elected by the general assembly. The Executive Committee (see Article 9) nominates the President with the advice of Directors.
- 2. All other Officers are appointed by the President.

CHAPTER 4 Meetings and Committees

ARTICLE 8 (General Assembly, Membership, Resolutions and Convening the Meeting)

- 1. The general assembly is made up of Members of the Association.
- 2. The general assembly is held once a year preferably in June. President may call for special assembly meetings when he/she deems it necessary or when the Board of Directors requests it.
- 3. President presides the meetings as chairman.
- 4. General assembly makes resolutions on (i) establishment and amendment of the bylaws (require approval of 2/3 or more of the total attended) (ii) election of President and Auditor (require approval of 1/2 or more of the total attended) (iii) financial and other critical issues of the Association (require approval of 1/2 or more of the total attended).

ARTICLE 9 (the Executive Committee)

- 1. The Executive Committee shall be composed of President, Secretary General, Heads of Committees, Treasurer, and Auditor.
- 2. The Executive Committee will (i) decide day to day activities and all events of the Association, (ii) prepare an annual budget for the Association, (iii) nominate Honorary Members, (iv) plan projects such as scholarship award and events to help Korean and other local communities, (v) hold monthly meetings, and (vi) select immediately a replacement who acts on President's behalf until the approval is made by the Regular Members who attend the general meeting when the President is absent.
- 3. The Executive Committee will elect councilors or representatives to attend the annual SNUAA-USA meeting. President shall be a part of the councilors.

ARTICLE 10 (Board of Directors Meeting)

- 1. Board of Directors consists of President, Secretary General, and Directors. Directors consist of past Presidents and Regular Members recommended by President. President shall recommend Directors throughout the two year term so that the terms of all Directors will not end at the same time.
- 2. The Board of Directors makes resolutions on (i) annual membership dues, (ii) Directors' dues, (iii) recommendation of Honorary Members, and (iv) other important matters.
- 3. President calls for the Board of Directors meeting and presides the meeting as chairman.

ARTICLE 11 (Committees)

Committees may be established by the President's discretion when necessary to promote the business of the Association.

ARTICLE 12 (Quorum: Majority Rule)

At any meetings, a majority of Regular Members present in person shall constitute a quorum for the resolutions of business matters unless otherwise specified in the Bylaws.

CHAPTER 5 Finance

ARTICLE 13 (Finance) The Association is financed by membership dues, Directors' dues, donations, any profits from business, and other proceeds. However, donations for special purposes, such as scholarship funds, shall be collected and managed in a separate account.

ARTICLE 14 (Budgets and Year End Accounting Report) The Executive Committee prepares the annual budget and the President executes the budget every fiscal year. After the Auditor completes an audit, the Treasurer presents the year-end financial reports at the general assembly of the following year for approval. The fiscal year shall be from July 1 of the current year to June 30 of the following year.

CHAPTER 6 Amendments

ARTICLE 15 The Bylaw may be amended at the general meeting by the affirmative vote of two-third of Regular Members present and voting, provided that copies of the proposed amendments have been sent to all voting members in advance of the meeting. Clauses that are not in these Bylaws will be referenced /applied from the Bylaws of Seoul National University Alumni Association in the U. S. A. (SNUAA-USA).

ARTICLE 16 These Bylaws shall become effective as of July 23, 2022.

Declaration

To the best of our knowledge, these Bylaws of Seoul National University Alumni Association in Michigan, U.S.A. were adopted and became effective as of July 23, 2022.

President Kwangjin Lee

Secretary General Hojeong Lee